

# PROPOSITION 46 UPDATE

## March, 2004

State of California

Department of Housing and  
Community Development (HCD)

# Proposition 46:

- ◆ Approved by voters November 5, 2002
- ◆ \$2.1 billion
- ◆ Funds programs administered by HCD and CalHFA
- ◆ 2003/04 budget redirected some funds

# Revised Prop 46 allocations to HCD programs

<b><u>Program</u></b>	<b><u>\$ millions</u></b>
Multifamily Housing	\$779
Supportive Housing	\$190
Supportive Services Space	\$20
Student Housing	\$15
Local Housing Trust Funds	\$24
Preservation – Repositioning	\$4.8
CalHome	\$95.4
BEGIN	\$72

# Revised Prop 46 allocations (cont.)

<u>Program</u>	<u>\$ millions</u>
Self Help Housing	\$9.5
Accessibility Grants for Renters	\$5
JSJ Farmwork Housing Grant	\$153
Emergency Hsg, Capital Dvlpmnt	\$186
J/H Balance – Workforce Housing	\$99
Code Enforcement Grants	\$4.7

# Prop 46 funds awarded by HCD as of March 1, 2004

<u>Program</u>	<u>No. Awards</u>	<u>Dollars Awarded</u>
CalHome Program	72	\$ 39,710,000
Multifamily Housing Program	59	\$196,194,141
Supportive Housing	15	\$ 32,895,306
Supportive Svcs Space	16	\$ 4,960,970
Emergency Housing/Cap. Devel.	59	\$ 24,523,310
Joe Serna, Jr. Farmworker	33	\$ 42,065,560
Jobs/Housing Balance Incentive	104	\$ 25,000,000
Code Enforcement	30	\$ 4,750,000
Self-Help	21	\$ 1,765,932
Exterior Accessibility for Renters	16	\$ 4,750,000
Local Housing Trust Funds	18	\$ 23,822,000
Preservation	1	\$ 4,800,000

**TOTAL**

**444**

**\$405,237,219**

March 2004

## Prop 46 Funds Remaining from Awarded Programs as of March 1, 2004

<u>Program</u>	<u>\$ Awarded</u>	<u>\$ Remaining</u>
Multifamily Housing Program	\$ 196 million	\$ 583 m
Supportive Housing	\$ 32.9 m	\$ 157.1 m
Supportive Svcs Space	\$ 5 m	\$ 15 m
Emergency Housing/Cap. Devel.	\$ 24.5 m	\$ 161.5 m
Joe Serna, Jr. Farmworker	\$ 42 m	\$ 111 m
CalHome	\$ 39.7 m	\$ 55.7
CalHome Self Help TA	\$ 1.8 m	\$ 7.7 m
J/H Balance Incentive	\$ 25 m	\$ 74 m*
<b>TOTALS</b>	<b>\$366.9 million</b>	<b>\$1.17 billion</b>

\* Available for Workforce Housing Reward Program

# Bond Funds Currently Offered (HCD)

## Program (\$million)

## Applications Due

MHP (\$70)

April 16, 04

Supportive Hsng (\$25)

OTC\*

Services Space (\$20)

OTC

JSJ General (\$35)

OTC

JSJ Migrant (\$25)

OTC

\*Applications accepted “over-the-counter” until  
offered funds are committed

# Near Future Prop 46 NOFA's\*

## Program (millions)

## NOFA Issuance

Workforce Housing (\$25)

March 24, 04

CalHome (\$24)

Summer 04

Self Help (\$3.6)

OTC

BEGIN (\$24)

OTC

\*Notice of Funding Availability

# Non Prop 46 NOFA's

<u>Program (\$m)</u>	<u>NOFA date</u>	<u>Award Date</u>
<b>CDBG</b>		
- Planning	March 10, 04	July & Nov
- Econ Dev	June 1, 04	Nov 5 & OTC
- General	Oct 04	April 05
<b>FESG</b>	Mar 22, 04	Aug 30, 04
<b>HOME</b>	July 04	Feb 05
<b>EHAP/O</b>	Sept 04	May 05
<b>Predevelopment</b>	Aug 18, 03	OTC

# Prop 46 CalHome Commitments

◆ 112 applications for \$62,838,000 received

- 51% to S. California
- 49% to N. California
- 11% to rural areas

# CalHome continued

- ◆ 72 awards made for \$39,710,000
  - 63% for mortgage assist. (941 units)
  - 32% for owner-occup. rehab (539 units)
  - 5% for development (56 units)

# Prop 46 MHP Commitments

## Cummulative

Total Awards:	\$ 196 million
Projects Funded:	59
Units Resulting:	4,415
Leverage:	\$ 685 million

# How to inquire or apply

- ◆ HCD website at <http://www.hcd.ca.gov/ca/>
- ◆ Scroll down programs list and click on names and find program descriptions and information
- ◆ NOFAs include:
  - Dollar amounts offered
  - Eligible applicants and eligible fund uses
  - Application procedures & due dates
  - Special conditions
  - Contact names and addresses, etc.
- ◆ Or call (916) 322-1560